



**JIMMY PATRONIS
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA**

Florida Department of Financial Services

ANNUAL FINANCIAL REPORT
SUBMITTING ENTITY: Pasco
AFR RECEIVED DATE: 6/3/2025

SUBMITTING ENTITY TYPE: County

FISCAL YEAR 2023-2024
ENTITY DEPENDENCY: Independent
AUDIT RECEIVED DATE: 5/21/2025

Location Information

38053 Live Oak Avenue
Dade City,FL 33523

Phone Number: (352) 518-4092

Contact Information

Matthew Lazar

Phone Number:(352) 518-4092

AUDIT INFORMATION

Carr, Riggs & Ingram, LLC

Firm Location Information

3000 Bayport Drive,Suite 500
Tampa,FL 33607

Phone number:(813) 855-3036

LONG-TERM DEBT

\$681,185,132

CERTIFICATION

Chief Financial Officer

Title: Clerk & Comptroller

Name: Hon. Nikki Alvarez-Sowles, Esq

Have you experienced a Financial Emergency in this year?

Yes No

Chairman/Elected Official

Title: Chairman, Pasco County BCC

Name: Hon. Kathryn Starkey

If yes, have you complied with Section 218.503(2), F.S.?

Yes No

Governmental Funds

Governmental Funds						
Balance Sheet	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
	Assets					
102.000 - Cash On Hand	\$19,450	\$1,420				\$20,870
104.000 - Equity In Pooled Cash	\$68,032,636	\$69,976,828	\$1,771,736	\$169,585,874		\$309,367,074
115.100 - Accounts Receivable	\$112,097,922	\$5,571,795				\$117,669,717
117.000 - Allowance For Uncollectible Accounts Receivable (Credit)	\$-94,838,659					\$-94,838,659
121.000 - Assessments Receivable		\$3,276,053				\$3,276,053
128.000 - Notes Receivable - Current Portion	\$26,166,568	\$36,911,304				\$63,077,872
131.000 - Due From Other Funds	\$14,426,540	\$61,418				\$14,487,958
132.900 - Advances To Other Funds	\$936					\$936
133.000 - Due From Other Governmental Units	\$11,592,881	\$12,095,027	\$2,142	\$7,574,838		\$31,264,888
141.000 - Inventories - Materials And Supplies		\$8,685				\$8,685
142.000 - Inventories - For Resale	\$223,470					\$223,470
151.000 - Investments - Current	\$103,036,536	\$172,903,268	\$6,165,176	\$165,393,061		\$447,498,041
151.900 - Investments - Non-Current				\$424,721,252		\$424,721,252
155.000 - Prepaid Items	\$415,520	\$76,121		\$2,800,654		\$3,292,295
156.000 - Other Assets - Current	\$3,633,788	\$3,758,053		\$40,014		\$7,431,855
156.900 - Assets - Non-Current	\$156,566					\$156,566
Total	\$244,964,154	\$304,639,972	\$7,939,054	\$770,115,693		\$1,327,658,873
Liabilities						
202.000 - Accounts Payable	\$12,629,683	\$19,866,337	\$3,963,927	\$39,449,839		\$75,909,786
205.000 - Contracts Payable	\$36,104	\$645,127		\$8,810,839		\$9,492,070
207.000 - Due To Other Funds	\$15,979	\$10,408,542		\$4,063,437		\$14,487,958
208.000 - Due To Other Governmental Units	\$1,018,018	\$3,449,860				\$4,467,878
216.000 - Accrued Salaries And Wages Payable	\$11,168,996	\$4,379,654		\$9,835		\$15,558,485
220.000 - Deposits	\$6,420,279	\$5,537,124		\$8,576,269		\$20,533,672
223.000 - Deferred Revenue	\$53,321,892	\$16,241,777		\$26,249,591		\$95,813,260
225.900 - Capital Leases - Long-Term Portion				\$40,014		\$40,014
229.000 - Other Current Liabilities	\$15,073	\$22,965		\$265,962		\$304,000
Total	\$84,626,024	\$60,551,386	\$3,963,927	\$87,465,786		\$236,607,123
Deferred Inflows						
290.000 - Deferred Inflow of Resources	\$3,632,935	\$43,739,306				\$47,372,241
Total	\$3,632,935	\$43,739,306	\$0	\$0		\$47,372,241
Fund Balances						
280.000 - Fund Balance - Nonspendable	\$795,556	\$382,185		\$2,800,654		\$3,978,395
281.000 - Fund Balance - Restricted	\$262,742	\$204,912,117	\$3,975,513	\$489,102,737		\$698,253,109
282.000 - Fund Balance - Committed	\$801,486					\$801,486
283.000 - Fund Balance - Assigned	\$11,160,216			\$194,840,207		\$206,000,423
284.000 - Fund Balance - Unassigned	\$143,685,195	\$-4,945,022	\$-386	\$-4,093,691		\$134,646,096
Total	\$156,705,195	\$200,349,280	\$3,975,127	\$682,649,907		\$1,043,679,509

Annual Financial Report for Pasco, 2024

Governmental Funds						
Revenues	Total Fund Groups					Total
	Governmental					
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
311.000 - Ad Valorem Taxes	\$347,053,303	\$94,926,368	\$12,455,473	\$10,261,593		\$464,696,737
312.130 - Tourist Development Taxes		\$6,490,426				\$6,490,426
312.300 - County Ninth-Cent Voted Fuel Tax		\$2,811,040				\$2,811,040
312.410 - (1 To 6 Cents Local Option Fuel Tax)		\$14,026,983				\$14,026,983
312.630 - Local Government Infrastructure Surtax				\$49,175,764		\$49,175,764
315.200 - Local Communications Services Tax		\$4,535,761				\$4,535,761
316.000 - Local Business Tax (Formerly Local Occupational License Tax - 321.000)		\$436,303				\$436,303
322.000 - Building Permits (Building Permit Fees)		\$12,857,471				\$12,857,471
324.110 - Impact Fees - Residential - Public Safety						
Residential Buildings Flat Fees		\$55,141		\$4,206,654		\$4,261,795
324.120 - Impact Fees - Commercial - Public Safety						
Office Buildings Tiered Scale Based on Square Footage				\$15,319		\$15,319
Residential Buildings Flat Fees				\$435,803		\$435,803
Retail Buildings Tiered Scale Based on Square Footage				\$195,738		\$195,738
Hospitality Buildings Tiered Scale Based on Square Footage				\$39,096		\$39,096
Institutional Civic Buildings Tiered Scale Based on Square Footage				\$78,668		\$78,668
Religious Buildings Tiered Scale Based on Square Footage				\$8,348		\$8,348
Educational Buildings Tiered Scale Based on Square Footage				\$43,994		\$43,994
Industrial Buildings Tiered Scale Based on Square Footage				\$330,144		\$330,144
Recreational Buildings Tiered Scale Based on Square Footage				\$137		\$137
Other Tiered Scale Based on Square Footage				\$196,604		\$196,604
324.310 - Impact Fees - Residential - Transportation						
Residential Buildings Flat Fees				\$15,322,968		\$15,322,968
Residential Buildings Tiered Scale Based on Square Footage				\$15,700,392		\$15,700,392
324.320 - Impact Fees - Commercial - Transportation						
Retail Buildings Tiered Scale Based on Square Footage				\$1,564,026		\$1,564,026
Retail Buildings Other				\$39,845		\$39,845
Hospitality Buildings Tiered Scale Based on Square Footage				\$1,427,969		\$1,427,969
Institutional Civic Buildings Tiered Scale Based on Square Footage				\$110,817		\$110,817
Institutional Civic Buildings Other				\$136,041		\$136,041
Religious Buildings Tiered Scale Based on Square Footage				\$78,066		\$78,066

Annual Financial Report for Pasco, 2024

Governmental Funds						
Revenues	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
	Educational Buildings Other				\$170,113	
Industrial Buildings Tiered Scale Based on Square Footage				\$390,049		\$390,049
Recreational Buildings Tiered Scale Based on Square Footage				\$56,778		\$56,778
Other Tiered Scale Based on Square Footage				\$4,232		\$4,232
324.610 - Impact Fees - Residential - Culture/Recreation						
Residential Buildings Flat Fees				\$10,524,358		\$10,524,358
324.810 - Impact Fees - Residential - School						
Residential Buildings Flat Fees		\$63,706,862				\$63,706,862
325.100 - Special Assessments - Capital Improvement		\$1,447,933				\$1,447,933
325.200 - Special Assessments - Charges For Public Services		\$27,640,215				\$27,640,215
329.100 - Inspection Fee		\$17,040				\$17,040
329.400 - Vessel Registration Fee		\$114,210				\$114,210
329.500 - Other Permits, Fees And Special Assessments	\$17,039	\$5,363,944				\$5,380,983
331.100 - Federal Grant - General Government		\$642,064				\$642,064
331.200 - Federal Grant - Public Safety	\$1,621,903	\$646,835				\$2,268,738
331.390 - Federal Grant - Other Physical Environment		\$176,019				\$176,019
331.420 - Federal Grant - Mass Transit		\$5,380,263				\$5,380,263
331.490 - Federal Grant - Other Transportation		\$1,902,041				\$1,902,041
331.500 - Federal Grant - Economic Environment		\$4,857,070				\$4,857,070
331.620 - Federal Grant - Public Assistance		\$1,446,392				\$1,446,392
331.690 - Federal Grant - Other Human Services		\$212,415				\$212,415
331.700 - Federal Grant - Culture/Recreation		\$50,067				\$50,067
331.820 - Federal Grant - Drug Court Management		\$1,944,502				\$1,944,502
332.000 - Other Financial Assistance - Federal Source	\$341,652					\$341,652
334.100 - State Grant - General Government		\$12,426,329				\$12,426,329
334.200 - State Grant - Public Safety		\$788,992				\$788,992
334.310 - State Grant - Water Supply System		\$1,920,687				\$1,920,687
334.350 - State Grant - Sewer/Wastewater		\$1,306,425				\$1,306,425
334.390 - State Grant - Other Physical Environment		\$1,128,665				\$1,128,665
334.420 - State Grant - Mass Transit		\$3,712,232				\$3,712,232
334.490 - State Grant - Other Transportation		\$7,417,239				\$7,417,239
334.500 - State Grant - Economic Environment	\$448	\$93,783				\$94,231
334.620 - State Grant - Public Welfare		\$1,167,317				\$1,167,317
334.700 - State Grant - Culture/Recreation		\$137,092				\$137,092
335.121 - County Revenue Sharing Program - Proceeds	\$22,588,817					\$22,588,817
335.130 - State Revenue Sharing - Insurance License Tax (AKA Insurance Agents County Licenses)	\$139,761					\$139,761
335.140 - State Revenue Sharing - Mobile Home Licenses		\$208,130				\$208,130
335.150 - State Revenue Sharing - Alcoholic Beverage Licenses	\$169,067					\$169,067
335.160 - State Revenue Sharing - Distribution Of Sales And Use Taxes To Counties (Formerly: Pari-Mutual Tax Distribution)	\$223,250					\$223,250
335.180 - State Revenue Sharing - Local Government Half-Cent Sales Tax Program	\$47,599,229					\$47,599,229
335.220 - State Revenue Sharing - Enhanced 911 Fee (Previously: Wireless 911 Board Distributions)		\$2,955,788				\$2,955,788

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Governmental Funds						
Revenues	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
335.430 - State Revenue Sharing - Constitutional Fuel Tax (2Cent Fuel Tax)		\$5,173,360				\$5,173,360
335.440 - State Revenue Sharing - County Fuel Tax (1Cent Fuel Tax)		\$2,250,344				\$2,250,344
335.450 - State Revenue Sharing - Fuel Tax Refunds And Credits		\$102,452				\$102,452
335.500 - State Revenue Sharing - Economic Environment	\$7,344,606	\$1,910,000				\$9,254,606
337.300 - Local Government Unit Grant - Physical Environment	\$182,628			\$768,946		\$951,574
337.600 - Local Government Unit Grant - Human Services				\$60,000		\$60,000
338.000 - Shared Revenue From Other Local Units		\$7,140,926				\$7,140,926
339.000 - Payments From Other Local Units In Lieu Of Taxes	\$3,227,114					\$3,227,114
341.160 - County Portion (\$2) Of \$4 Additional Service Charge	\$1,220,354					\$1,220,354
341.300 - Administrative Service Fees	\$232,016	\$753,930				\$985,946
341.520 - Fees Remitted To County From Sheriff	\$363,356					\$363,356
341.900 - Other General Government Charges And Fees	\$38,612,439	\$3,148,682		\$1,163,814		\$42,924,935
342.100 - Service Charge - Law Enforcement Services	\$271,614					\$271,614
342.200 - Service Charge - Fire Protection		\$1,197,421				\$1,197,421
342.400 - Service Charge - Emergency Management Service Fees/Charges	\$156,386					\$156,386
342.500 - Service Charge - Protective Inspection Fees		\$4,774,501				\$4,774,501
342.600 - Service Charge - Ambulance Fees	\$25,151,182					\$25,151,182
342.900 - Service Charge - Other Public Safety Charges And Fees	\$37,289	\$1,879,237				\$1,916,526
343.700 - Service Charge - Conservation And Resource Management		\$3,802,166				\$3,802,166
344.300 - Service Charge - Mass Transit		\$824,621				\$824,621
344.900 - Service Charge - Other Transportation Charges		\$2,827,023				\$2,827,023
346.400 - Service Charge - Animal Control And Shelter Fees		\$1,695,949				\$1,695,949
346.900 - Service Charge - Other Human Services Charges	\$583,780					\$583,780
347.100 - Service Charge - Libraries	\$13,089					\$13,089
347.200 - Service Charge - Parks And Recreation	\$2,601,885					\$2,601,885
347.400 - Service Charge - Special Events		\$78,750				\$78,750
347.500 - Service Charge - Special Recreation Facilities	\$1,476,745					\$1,476,745
348.880 - Probation/Alternatives	\$629,455					\$629,455
348.921 - Court Innovations/Local Requirements	\$87,610					\$87,610
348.922 - Legal Aid	\$87,631					\$87,631
348.924 - Juvenile Alternative Programs		\$87,662				\$87,662
348.930 - State Court Facility Surcharge (\$30)		\$709,886				\$709,886
348.931 - Traffic Surcharge	\$17,432					\$17,432
348.932 - Domestic Violence Surcharge	\$69,584					\$69,584
348.990 - Other Court Collections Transferred To BOCC	\$23,110	\$97,095				\$120,205
349.000 - Other Charges For Services	\$579,447	\$25,948,319				\$26,527,766
351.500 - Judgments And Fines - As Decided By Traffic Court	\$67,111					\$67,111
351.700 - Intergovernmental Radio Communication Program		\$159,044				\$159,044
352.000 - Fines - Library	\$302					\$302
354.000 - Fines - Local Ordinance Violation	\$17,664	\$64,200				\$81,864
355.000 - Federal Fines And Forfeits		\$640,021				\$640,021
359.000 - Other Judgments, Fines And Forfeits	\$26,702	\$2,407,390				\$2,434,092
361.100 - Interest	\$3,468,221	\$3,252,343	\$241,958	\$7,070,089		\$14,032,611
361.200 - Dividends	\$4,360,553	\$4,018,233	\$22,706	\$13,789,269		\$22,190,761
361.300 - Net Increase (Decrease) In Fair Value Of Investments	\$7,966,437	\$6,470,771	\$36,801	\$15,488,727		\$29,962,736
362.000 - Rents And Royalties	\$20,301					\$20,301
364.000 - Disposition Of Fixed Assets	\$42,622	\$82,171		\$638,858		\$763,651

Governmental Funds						
Revenues	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
365.000 - Sale Of Surplus Materials And Scrap	\$2,728					\$2,728
366.000 - Contributions And Donations From Private Sources	\$637,349	\$171,599		\$10,253,543		\$11,062,491
367.000 - Licenses		\$31,565				\$31,565
369.300 - Settlements		\$402		\$2,275,000		\$2,275,402
369.900 - Other Miscellaneous Revenues	\$19,123,850	\$8,223,642		\$886,568		\$28,234,060
381.000 - Inter-Fund Group Transfers In	\$5,730	\$88,287,766	\$16,297,645	\$98,103,074		\$202,694,215
383.100 - Lease Proceeds	\$7,447,249	\$5,278,768		\$30,584		\$12,756,601
384.000 - Debt Proceeds			\$785,571	\$91,282,236		\$92,067,807
385.000 - Proceeds From Refunding Bonds			\$15,586,000			\$15,586,000
386.400 - Transfer From - Sheriff To The BOCC	\$2,500	\$68,423				\$70,923
386.800 - Transfer From - Supervisor Of Elections To The BOCC	\$841,427					\$841,427
Total	\$546,753,967	\$468,508,706	\$45,426,154	\$352,324,224		\$1,413,013,051

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Governmental Funds						
Expenditures	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
511.00 - Legislative						
10 - Personnel Services	\$1,898,684					\$1,898,684
30 - Operating Expenditures/Expenses	\$347,303					\$347,303
70 - Debt Service	\$3,358					\$3,358
512.00 - Executive						
10 - Personnel Services	\$1,514,751					\$1,514,751
30 - Operating Expenditures/Expenses	\$342,548					\$342,548
70 - Debt Service	\$3,492					\$3,492
513.00 - Financial And Administrative						
10 - Personnel Services	\$36,184,703	\$19,853,317				\$56,038,020
30 - Operating Expenditures/Expenses	\$34,022,178	\$852,202	\$116,608			\$34,990,988
70 - Debt Service	\$1,055,227	\$208,507				\$1,263,734
80 - Grants And Aids	\$5,116,126	\$50,310				\$5,166,436
60 - Capital Outlay				\$5,927		\$5,927
514.00 - Legal Counsel						
10 - Personnel Services	\$3,655,806					\$3,655,806
30 - Operating Expenditures/Expenses	\$181,316					\$181,316
70 - Debt Service	\$3,851					\$3,851
515.00 - Comprehensive Planning						
10 - Personnel Services		\$10,955,968				\$10,955,968
30 - Operating Expenditures/Expenses		\$4,165,969		\$305,729		\$4,471,698
60 - Capital Outlay		\$130,422		\$266,498		\$396,920
70 - Debt Service		\$6,653				\$6,653
80 - Grants And Aids		\$189,654				\$189,654
90 - Other Uses		\$3,561,520				\$3,561,520
516.00 - Non-Court Information Systems						
10 - Personnel Services	\$9,449,739					\$9,449,739
30 - Operating Expenditures/Expenses	\$10,527,278					\$10,527,278
70 - Debt Service	\$1,744,638					\$1,744,638
90 - Other Uses	\$240,707					\$240,707
517.00 - Debt Service Payments						
70 - Debt Service	\$350,658	\$795,824	\$44,153,295	\$1,039,973		\$46,339,750
519.00 - Other General Governmental Services						
10 - Personnel Services	\$14,873,995	\$7,806,762				\$22,680,757
30 - Operating Expenditures/Expenses	\$21,528,140	\$2,040,037		\$120,025		\$23,688,202
70 - Debt Service	\$284,266	\$89,047	\$395			\$373,708
90 - Other Uses	\$-144	\$10,093		\$37,720		\$47,669
60 - Capital Outlay		\$268,341		\$8,941,432		\$9,209,773
80 - Grants And Aids		\$64,216,194				\$64,216,194
521.00 - Law Enforcement						
10 - Personnel Services	\$95,356,857					\$95,356,857
30 - Operating Expenditures/Expenses	\$28,818,550	\$4,486,550	\$113,880			\$33,418,980
60 - Capital Outlay	\$9,263,449			\$67,749,632		\$77,013,081
80 - Grants And Aids	\$4,880	\$581,083				\$585,963
522.00 - Fire Control						
10 - Personnel Services		\$66,653,278				\$66,653,278

Annual Financial Report for Pasco, 2024

Governmental Funds						
Expenditures	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
	30 - Operating Expenditures/Expenses		\$18,024,096		\$1,503,800	
60 - Capital Outlay		\$4,052,129		\$3,016,451		\$7,068,580
70 - Debt Service		\$2,597				\$2,597
523.00 - Detention And/Or Correction						
10 - Personnel Services	\$41,757,446	\$2,027,427				\$43,784,873
30 - Operating Expenditures/Expenses	\$22,146,957	\$234,520		\$54,722		\$22,436,199
60 - Capital Outlay	\$1,027,825			\$17,991,856		\$19,019,681
70 - Debt Service	\$74,067					\$74,067
524.00 - Protective Inspections						
10 - Personnel Services		\$9,662,034				\$9,662,034
30 - Operating Expenditures/Expenses		\$3,286,041				\$3,286,041
60 - Capital Outlay		\$5,134,620				\$5,134,620
70 - Debt Service		\$935,418				\$935,418
90 - Other Uses		\$8,722				\$8,722
525.00 - Emergency And Disaster Relief Services						
10 - Personnel Services	\$1,563,294	\$9,802,030				\$11,365,324
30 - Operating Expenditures/Expenses	\$371,323	\$1,949,773				\$2,321,096
60 - Capital Outlay	\$29,226	\$538,325				\$567,551
70 - Debt Service	\$3,206	\$120,541				\$123,747
526.00 - Ambulance And Rescue Services						
10 - Personnel Services	\$35,355,107	\$49,143				\$35,404,250
30 - Operating Expenditures/Expenses	\$11,371,664	\$1,467		\$138,065		\$11,511,196
60 - Capital Outlay	\$476,984			\$3,112,131		\$3,589,115
70 - Debt Service	\$351,221					\$351,221
527.00 - Medical Examiners						
30 - Operating Expenditures/Expenses	\$1,674,689					\$1,674,689
528.00 - Consumer Affairs						
30 - Operating Expenditures/Expenses		\$278,576				\$278,576
529.00 - Other Public Safety						
10 - Personnel Services	\$747,321	\$2,688,231		\$152,211		\$3,587,763
30 - Operating Expenditures/Expenses	\$1,742,511	\$1,284,943	\$526	\$40,822		\$3,068,802
60 - Capital Outlay	\$1,952	\$1,301		\$17,303,862		\$17,307,115
70 - Debt Service	\$1,198	\$2,481				\$3,679
90 - Other Uses	\$-870					\$-870
533.00 - Water Utility Services						
60 - Capital Outlay		\$3,962,451		\$94,662		\$4,057,113
535.00 - Sewer/Wastewater Services						
60 - Capital Outlay		\$2,500,395		\$38,096		\$2,538,491
536.00 - Water/Sewer Combination Services						
80 - Grants And Aids		\$677,912				\$677,912
60 - Capital Outlay				\$4,325,085		\$4,325,085
537.00 - Conservation And Resource Management						
10 - Personnel Services	\$1,271,208	\$378,574		\$155,030		\$1,804,812
30 - Operating Expenditures/Expenses	\$259,458	\$123,703		\$30		\$383,191
60 - Capital Outlay	\$153,480	\$9,446		\$1,452,061		\$1,614,987
70 - Debt Service	\$27,022					\$27,022
80 - Grants And Aids		\$168,942				\$168,942

Annual Financial Report for Pasco, 2024

Governmental Funds						
Expenditures	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
	538.00 - Flood Control/Stormwater Management					
	60 - Capital Outlay	\$341,652	\$1,786,233		\$9,903,626	\$12,031,511
	10 - Personnel Services		\$8,154,791			\$8,154,791
	30 - Operating Expenditures/Expenses		\$13,147,256			\$13,147,256
	70 - Debt Service		\$299,422			\$299,422
541.00 - Road And Street Facilities						
	30 - Operating Expenditures/Expenses	\$868,093	\$21,628,817		\$1,993	\$22,498,903
	10 - Personnel Services		\$17,860,283			\$17,860,283
	60 - Capital Outlay		\$13,672,256		\$64,656,606	\$78,328,862
	70 - Debt Service		\$31,459			\$31,459
	90 - Other Uses		\$538,910		\$652,832	\$1,191,742
544.00 - Mass Transit Systems						
	10 - Personnel Services		\$7,504,020			\$7,504,020
	30 - Operating Expenditures/Expenses		\$12,848,821			\$12,848,821
	60 - Capital Outlay		\$2,963,991		\$413,226	\$3,377,217
	70 - Debt Service		\$2,713			\$2,713
549.00 - Other Transportation Systems/Services						
	30 - Operating Expenditures/Expenses		\$49,930			\$49,930
552.00 - Industry Development						
	10 - Personnel Services		\$920,242			\$920,242
	30 - Operating Expenditures/Expenses		\$4,312,522			\$4,312,522
	60 - Capital Outlay		\$202,070			\$202,070
	70 - Debt Service		\$62,704			\$62,704
	80 - Grants And Aids		\$714,180			\$714,180
553.00 - Veteran's Services						
	10 - Personnel Services	\$588,698				\$588,698
	30 - Operating Expenditures/Expenses	\$44,002				\$44,002
	60 - Capital Outlay	\$4,897				\$4,897
	70 - Debt Service	\$3,066				\$3,066
554.00 - Housing And Urban Development						
	10 - Personnel Services	\$652,533	\$1,086,836			\$1,739,369
	30 - Operating Expenditures/Expenses	\$3,456,007	\$4,288,057			\$7,744,064
	70 - Debt Service	\$1,410				\$1,410
	60 - Capital Outlay		\$676,601			\$676,601
	90 - Other Uses		\$9,470			\$9,470
559.00 - Other Economic Environment						
	10 - Personnel Services		\$339,094		\$306,774	\$645,868
	30 - Operating Expenditures/Expenses		\$150,147		\$20,786	\$170,933
	80 - Grants And Aids		\$1,785,341		\$1,977,525	\$3,762,866
	60 - Capital Outlay				\$1,626	\$1,626
562.00 - Health Services						
	30 - Operating Expenditures/Expenses	\$851,002	\$2,211,059		\$44,491	\$3,106,552
	80 - Grants And Aids	\$8,507,715				\$8,507,715
	10 - Personnel Services		\$4,118,357			\$4,118,357
	60 - Capital Outlay		\$84,985		\$252,671	\$337,656
	70 - Debt Service		\$2,884			\$2,884
564.00 - Public Assistance Services						

Annual Financial Report for Pasco, 2024

Governmental Funds						
Expenditures	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
	10 - Personnel Services	\$716,879	\$14,597			
30 - Operating Expenditures/Expenses	\$137,462	\$2,576,079				\$2,713,541
70 - Debt Service	\$700					\$700
80 - Grants And Aids	\$1,556,148					\$1,556,148
90 - Other Uses		\$-593				\$-593
569.00 - Other Human Services						
10 - Personnel Services	\$2,565,818					\$2,565,818
30 - Operating Expenditures/Expenses	\$1,820,551	\$212,415				\$2,032,966
70 - Debt Service	\$13,063					\$13,063
60 - Capital Outlay				\$248,050		\$248,050
571.00 - Libraries						
10 - Personnel Services	\$8,310,926					\$8,310,926
30 - Operating Expenditures/Expenses	\$1,478,095		\$9,149	\$8,236		\$1,495,480
60 - Capital Outlay	\$911,270	\$136,010		\$4,334,563		\$5,381,843
70 - Debt Service	\$15,512					\$15,512
572.00 - Parks And Recreation						
10 - Personnel Services	\$13,098,172	\$6,545		\$78,626		\$13,183,343
30 - Operating Expenditures/Expenses	\$8,154,045	\$159,766	\$11,370	\$214,380		\$8,539,561
60 - Capital Outlay	\$869,287	\$215,236		\$22,538,047		\$23,622,570
70 - Debt Service	\$28,211					\$28,211
80 - Grants And Aids	\$30,300					\$30,300
581.00 - Interfund Group Transfers Out						
90 - Other Uses	\$109,930,092	\$60,042,394	\$409,005	\$50,968,317		\$221,349,808
601.00 - Court Administration						
10 - Personnel Services	\$82,667					\$82,667
30 - Operating Expenditures/Expenses	\$619					\$619
602.00 - State Attorney Administration						
30 - Operating Expenditures/Expenses	\$55,507					\$55,507
603.00 - Public Defender Administration						
30 - Operating Expenditures/Expenses	\$265,092					\$265,092
682.00 - Alternative Dispute Resolution - Circuit Juvenile						
10 - Personnel Services		\$88,015				\$88,015
30 - Operating Expenditures/Expenses		\$8,609				\$8,609
684.00 - Juvenile Drug Court - Circuit Juvenile						
10 - Personnel Services		\$131,778				\$131,778
30 - Operating Expenditures/Expenses		\$4,012				\$4,012
685.00 - Guardian Ad Litem - Circuit Juvenile						
30 - Operating Expenditures/Expenses	\$18,998					\$18,998
713.00 - Information Systems						
10 - Personnel Services	\$792,949					\$792,949
30 - Operating Expenditures/Expenses	\$560,506					\$560,506
60 - Capital Outlay	\$173,753					\$173,753
715.00 - Legal Aid						
30 - Operating Expenditures/Expenses	\$218,942					\$218,942
733.00 - Misdemeanor Probation - County Criminal						
10 - Personnel Services	\$779,618					\$779,618
30 - Operating Expenditures/Expenses	\$21,763					\$21,763

Governmental Funds						
Expenditures	Total Fund Groups					Total
	General	Special Revenue	Debt Service	Capital Projects	Permanent	
60 - Capital Outlay	\$13,012					\$13,012
70 - Debt Service	\$1,910					\$1,910
734.00 - Drug Court - County Criminal						
10 - Personnel Services	\$142,360	\$59,044				\$201,404
30 - Operating Expenditures/Expenses	\$299,640	\$491,430				\$791,070
Total	\$565,561,587	\$440,426,357	\$44,814,228	\$284,468,195		\$1,335,270,367

Proprietary Funds

Proprietary Funds			
Balance Sheet	Proprietary Funds		Total
	Total Proprietary Funds		
	Enterprise	Internal Service	
Assets			
102.000 - Cash On Hand	\$99,116		\$99,116
103.000 - Cash With Fiscal Agent	\$11,743,070		\$11,743,070
104.000 - Equity In Pooled Cash	\$306,306,589	\$30,296,169	\$336,602,758
115.100 - Accounts Receivable	\$28,047,109	\$2,863,160	\$30,910,269
117.000 - Allowance For Uncollectible Accounts Receivable (Credit)	\$-4,782,755		\$-4,782,755
133.000 - Due From Other Governmental Units	\$6,684,938	\$6,084,640	\$12,769,578
141.000 - Inventories - Materials And Supplies	\$2,840,787		\$2,840,787
151.000 - Investments - Current	\$359,363,316	\$55,942,116	\$415,305,432
151.900 - Investments - Non-Current	\$95,343,534		\$95,343,534
155.000 - Prepaid Items	\$5,887		\$5,887
156.000 - Other Assets - Current		\$244,517	\$244,517
156.900 - Assets - Non-Current	\$1,001,539		\$1,001,539
159.000 - Subscription-Based Information Technology Arrangements (SBITA)	\$61,708		\$61,708
161.900 - Land	\$32,656,001	\$1,889,479	\$34,545,480
162.900 - Buildings	\$170,024,157	\$2,386,866	\$172,411,023
163.900 - Accumulated Depreciation Buildings (Credit)	\$-100,260,719	\$-2,341,932	\$-102,602,651
164.900 - Infrastructure	\$1,332,854,712	\$2,326,545	\$1,335,181,257
165.900 - Accumulated Depreciation - Infrastructure (Credit)	\$-632,446,009	\$-2,338,066	\$-634,784,075
166.100 - Intangible Assets	\$25,234,405		\$25,234,405
166.900 - Equipment And Furniture	\$24,563,227	\$104,006,152	\$128,569,379
167.900 - Accumulated Depreciation Equipment (Credit)	\$-11,579,135	\$-46,491,724	\$-58,070,859
168.900 - Property Under Capital Leases	\$3,561,779	\$3,303,563	\$6,865,342
168.950 - Accumulated Depreciation- Property Under Capital Leases (Credit)	\$-237,649	\$-1,180,563	\$-1,418,212
169.900 - Construction Work In Progress	\$316,849,804	\$4,951,818	\$321,801,622
Total	\$1,967,935,411	\$161,942,740	\$2,129,878,151
Deferred Outflows			
190.000 - Deferred Outflow of Resources	\$22,666,792	\$699,869	\$23,366,661
Total	\$22,666,792	\$699,869	\$23,366,661
Liabilities			
202.000 - Accounts Payable	\$43,578,003	\$31,037,638	\$74,615,641
205.000 - Contracts Payable	\$8,737,353		\$8,737,353
208.000 - Due To Other Governmental Units	\$25,589		\$25,589
210.000 - Compensated Absences - Current Portion	\$222,327	\$44,218	\$266,545
210.900 - Compensated Absences - Long-Term Portion	\$3,850,609	\$451,494	\$4,302,103
215.000 - Accrued Interest Payable	\$3,953,054		\$3,953,054
216.000 - Accrued Salaries And Wages Payable	\$1,347,772	\$121,089	\$1,468,861
220.000 - Deposits	\$11,757,152		\$11,757,152
223.000 - Deferred Revenue	\$57,842,642	\$2,824	\$57,845,466
224.900 - Unamortized Premiums/Discounts On Bonds Payable	\$2,685,909		\$2,685,909
225.000 - Capital Leases - Current Portion	\$2,289,296	\$35,175	\$2,324,471
225.900 - Capital Leases - Long-Term Portion	\$244,507	\$103,072	\$347,579
230.000 - General Obligation Bonds Payable - Current	\$12,585,000		\$12,585,000
232.000 - Revenue Bonds Payable - Current Portion	\$-7,890,000		\$-7,890,000
232.900 - Revenue Bonds Payable-Long - Term Portion	\$214,475,000		\$214,475,000
234.900 - Other Bonds Payable - Long-Term Portion	\$26,471,097		\$26,471,097

Proprietary Funds			
Balance Sheet	Total Fund Groups		Total
	Proprietary		
	Enterprise	Internal Service	
236.900 - Advances From Other Funds		\$936	\$936
237.000 - Other Postemployment Benefits (OPEB Liability)	\$6,545,582	\$423,937	\$6,969,519
238.000 - Pension Liabilities	\$37,359,389	\$3,572,733	\$40,932,122
Total	\$426,080,281	\$35,793,116	\$461,873,397
Deferred Inflows			
290.000 - Deferred Inflow of Resources	\$6,687,294	\$1,614,205	\$8,301,499
Total	\$6,687,294	\$1,614,205	\$8,301,499
Fund Balances			
274.000 - Net Assets, Invested In Capital, Net Of Debt	\$930,853,329	\$66,373,891	\$997,227,220
275.000 - Net Assets, Restricted	\$310,219,201		\$310,219,201
276.000 - Net Assets, Unrestricted	\$316,762,098	\$58,861,397	\$375,623,495
Total	\$1,557,834,628	\$125,235,288	\$1,683,069,916

Proprietary Funds			
Revenues	Total Fund Groups		Total
	Proprietary		
	Enterprise	Internal Service	
329.500 - Other Permits, Fees And Special Assessments	\$40,104,129		\$40,104,129
337.300 - Local Government Unit Grant - Physical Environment	\$1,918,300		\$1,918,300
341.200 - Internal Service Fund Fees And Charges		\$123,938,657	\$123,938,657
343.300 - Service Charge - Water Utility	\$93,055,778		\$93,055,778
343.400 - Service Charge - Garbage/Solid Waste	\$42,647,576		\$42,647,576
343.500 - Service Charge - Sewer/Wastewater Utility	\$108,843,618		\$108,843,618
343.600 - Service Charge - Water/Sewer Combination Utility	\$2,518,122		\$2,518,122
349.000 - Other Charges For Services	\$73,351		\$73,351
361.100 - Interest	\$20,574,425	\$555,142	\$21,129,567
361.200 - Dividends	\$12,878,936	\$1,119,650	\$13,998,586
361.300 - Net Increase (Decrease) In Fair Value Of Investments	\$14,589,197	\$2,085,647	\$16,674,844
364.000 - Disposition Of Fixed Assets	\$94,800	\$3,370,657	\$3,465,457
365.000 - Sale Of Surplus Materials And Scrap	\$461,556		\$461,556
367.000 - Licenses	\$50,094		\$50,094
369.900 - Other Miscellaneous Revenues	\$352,580	\$147,500	\$500,080
381.000 - Inter-Fund Group Transfers In		\$39,924,859	\$39,924,859
383.100 - Lease Proceeds		\$35,610	\$35,610
388.100 - Sale Of General Capital Asset	\$182,153		\$182,153
389.100 - Proprietary - Interest	\$1,640		\$1,640
389.300 - Proprietary - State Grants And Donations	\$4,397,604		\$4,397,604
389.900 - Proprietary - Other Non-Operating Sources	\$48,342,354		\$48,342,354
Total	\$391,086,213	\$171,177,722	\$562,263,935

Annual Financial Report for Pasco, 2024

Proprietary Funds			
Expenditures	Total Fund Groups		Total
	Enterprise	Internal Service	
	513.00 - Financial And Administrative		
10 - Personnel Services		\$58,856,832	\$58,856,832
30 - Operating Expenditures/Expenses		\$8,754,441	\$8,754,441
70 - Debt Service		\$64,635	\$64,635
60 - Capital Outlay		\$24,315,854	\$24,315,854
90 - Other Uses		\$114,421	\$114,421
517.00 - Debt Service Payments			
70 - Debt Service	\$7,127,135		\$7,127,135
519.00 - Other General Governmental Services			
10 - Personnel Services		\$3,796,812	\$3,796,812
30 - Operating Expenditures/Expenses		\$14,221,797	\$14,221,797
70 - Debt Service		\$3,570	\$3,570
90 - Other Uses		\$10,902,145	\$10,902,145
60 - Capital Outlay		\$550,263	\$550,263
80 - Grants And Aids		\$191,814	\$191,814
533.00 - Water Utility Services			
60 - Capital Outlay	\$-1,813,854		\$-1,813,854
10 - Personnel Services	\$12,170,766		\$12,170,766
30 - Operating Expenditures/Expenses	\$44,854,649		\$44,854,649
70 - Debt Service	\$37,895		\$37,895
534.00 - Garbage/Solid Waste Control Services			
10 - Personnel Services	\$5,898,560		\$5,898,560
30 - Operating Expenditures/Expenses	\$37,475,932		\$37,475,932
60 - Capital Outlay	\$-1,767,876		\$-1,767,876
70 - Debt Service	\$420		\$420
90 - Other Uses	\$329,313		\$329,313
535.00 - Sewer/Wastewater Services			
60 - Capital Outlay	\$-287,155		\$-287,155
10 - Personnel Services	\$16,487,580		\$16,487,580
30 - Operating Expenditures/Expenses	\$31,151,546		\$31,151,546
70 - Debt Service	\$33,645		\$33,645
536.00 - Water/Sewer Combination Services			
60 - Capital Outlay	\$9,110,748		\$9,110,748
10 - Personnel Services	\$20,033,686		\$20,033,686
30 - Operating Expenditures/Expenses	\$3,827,875		\$3,827,875
70 - Debt Service	\$183,161		\$183,161
90 - Other Uses	\$-2,626,706		\$-2,626,706
544.00 - Mass Transit Systems			
90 - Other Uses	\$20,586		\$20,586
581.00 - Interfund Group Transfers Out			
90 - Other Uses		\$22,498,241	\$22,498,241
590.00 - Proprietary - Other Non-Operating Disbursements			
30 - Operating Expenditures/Expenses	\$8,087,639		\$8,087,639
80 - Grants And Aids	\$1,889,515		\$1,889,515
90 - Other Uses	\$42,168,194		\$42,168,194
60 - Capital Outlay		\$-393,316	\$-393,316
Total	\$234,393,254	\$143,877,509	\$378,270,763

Fiduciary Funds

Fiduciary Funds					
Balance Sheet	Total Fund Groups				Total
	Fiduciary				
	Custodial	Pension Trust	Investment Trust	Private Purpose Trust	
Assets					
104.000 - Equity In Pooled Cash	\$32,757,705				\$32,757,705
133.000 - Due From Other Governmental Units	\$782,396				\$782,396
151.000 - Investments - Current	\$7,228,447				\$7,228,447
Total	\$40,768,548				\$40,768,548
Liabilities					
202.000 - Accounts Payable	\$4,587,357				\$4,587,357
208.000 - Due To Other Governmental Units	\$14,297,888				\$14,297,888
220.000 - Deposits	\$117,001				\$117,001
Total	\$19,002,246				\$19,002,246
Fund Balances					
275.000 - Net Assets, Restricted	\$21,766,302				\$21,766,302
Total	\$21,766,302				\$21,766,302

Fiduciary Funds					
Revenues	Total Fund Groups				Total
	Fiduciary				
	Custodial	Pension Trust	Investment Trust	Private Purpose Trust	
319.900 - Other General Taxes	\$1,134,774,996				\$1,134,774,996
348.480 - Circuit Court Civil - Fees And Service Charges	\$1,283,424				\$1,283,424
349.000 - Other Charges For Services	\$30,028				\$30,028
351.400 - Judgments And Fines - As Decided By Circuit Court Civil	\$31,820,455				\$31,820,455
359.000 - Other Judgments, Fines And Forfeits	\$281,710,510				\$281,710,510
361.300 - Net Increase (Decrease) In Fair Value Of Investments	\$115,428				\$115,428
367.000 - Licenses	\$345,554				\$345,554
Total	\$1,450,080,395				\$1,450,080,395

Fiduciary Funds					
Expenditures	Total Fund Groups				Total
	Fiduciary				
	Custodial	Pension Trust	Investment Trust	Private Purpose Trust	
513.00 - Financial And Administrative					
30 - Operating Expenditures/Expenses	\$1,417,139,838				\$1,417,139,838
521.00 - Law Enforcement					
30 - Operating Expenditures/Expenses	\$2,812,390				\$2,812,390
608.00 - Jury Management					
30 - Operating Expenditures/Expenses	\$13,507				\$13,507
634.00 - Clerk Of Court Administration - Circuit Civil					
30 - Operating Expenditures/Expenses	\$30,281,761				\$30,281,761

Fiduciary Funds					
Expenditures	Total Fund Groups				Total
	Custodial	Pension Trust	Investment Trust	Private Purpose Trust	
Total	\$1,450,247,496				\$1,450,247,496

Component Units Funds

Discrete Component Units Funds	
Balance Sheet	Total Fund Groups
Assets	
104.000 - Equity In Pooled Cash	\$281,281
115.100 - Accounts Receivable	\$74,446
151.000 - Investments - Current	\$27,035
Total	\$382,762
Liabilities	
208.000 - Due To Other Governmental Units	\$12,938
223.000 - Deferred Revenue	\$74,446
Total	\$87,384
Fund Balances	
276.000 - Net Assets, Unrestricted	\$295,378
Total	\$295,378

Discrete Component Units Funds	
Revenues	Total Fund Groups
361.100 - Interest	\$9,008
369.900 - Other Miscellaneous Revenues	\$11,496
Total	\$20,504

Discrete Component Units Funds	
Expenditures	Total Fund Groups
554.00 - Housing And Urban Development	
10 - Personnel Services	\$29,210
30 - Operating Expenditures/Expenses	\$16,900
Total	\$46,110

AFFILIATE INFORMATION

Pasco County Health Facilities Authority : Zero Revenues And Expenditures

Total Assets: \$0
 Total Deferred Outflow: \$0
 Total Liabilities: \$0
 Total Deferred Inflow: \$0

Total Fund Balances: \$0
 Total Revenue: \$0
 Total Expenditures: \$0
 Total Long-Term Debt: \$0

Compensation		
	Employee	Contractor
Number of individuals	0	0
Compensation Earned Or Awarded	\$0	\$0

Zero Construction Projects To Report

Pasco County Housing Finance Authority : Discretely Reported

Total Assets: \$382,762
 Total Deferred Outflow: \$0
 Total Liabilities: \$87,384
 Total Deferred Inflow: \$0

Total Fund Balances: \$295,378
 Total Revenue: \$20,504
 Total Expenditures: \$46,110
 Total Long-Term Debt: \$0

Compensation		
	Employee	Contractor
Number of individuals	0	0
Compensation Earned Or Awarded	\$0	\$0

Zero Construction Projects To Report

Pasco County Road and Bridge District : Zero Revenues And Expenditures

Total Assets: \$0
 Total Deferred Outflow: \$0

Total Fund Balances: \$0
 Total Revenue: \$0

Total Liabilities: \$0
 Total Deferred Inflow: \$0

Total Expenditures: \$0
 Total Long-Term Debt: \$0

Compensation		
	Employee	Contractor
Number of individuals	0	0
Compensation Earned Or Awarded	\$0	\$0

Zero Construction Projects To Report

Pasco County Educational Facilities Authority : Zero Revenues And Expenditures

Total Assets: \$0
 Total Deferred Outflow: \$0
 Total Liabilities: \$0
 Total Deferred Inflow: \$0

Total Fund Balances: \$0
 Total Revenue: \$0
 Total Expenditures: \$0
 Total Long-Term Debt: \$0

Compensation		
	Employee	Contractor
Number of individuals	0	0
Compensation Earned Or Awarded	\$0	\$0

Zero Construction Projects To Report

Meadow Pointe V Community Development District : Not a Component Unit

Meadow Pointe V Community Development District has not yet been submitted and been Verified, therefore there is no information to present.

Wiregrass Community Development District : Not a Component Unit

See AFR for Wiregrass Community Development District

Total Assets: \$3,598,589
 Total Deferred Outflow: \$0
 Total Liabilities: \$41,641

Total Fund Balances: \$3,556,948
 Total Revenue: \$2,917,567
 Total Expenditures: \$2,392,344

Total Deferred Inflow: \$0

Total Long-Term Debt: \$19,097,937

J. Ben Harrill Villages of Pasadena Hills Stewardship District : Discretely Reported

Total Assets: \$0

Total Fund Balances: \$0

Total Deferred Outflow: \$0

Total Revenue: \$0

Total Liabilities: \$0

Total Expenditures: \$0

Total Deferred Inflow: \$0

Total Long-Term Debt: \$0

Compensation		
	Employee	Contractor
Number of individuals	0	0
Compensation Earned Or Awarded	\$0	\$0

Zero Construction Projects To Report

Connected City Stewardship District : Not a Component Unit

See AFR for Connected City Stewardship District

Total Assets: \$0

Total Fund Balances: \$0

Total Deferred Outflow: \$0

Total Revenue: \$0

Total Liabilities: \$0

Total Expenditures: \$0

Total Deferred Inflow: \$0

Total Long-Term Debt: \$0